



## **United Living Tax Strategy March 2019**

### **Scope**

The scope of this strategy applies to United Living Group (“United Living”) Limited and its subsidiaries. It covers taxes and duties set out in para 15(1) Schedule 19, Finance Act 2016. Publishing this strategy satisfies the requirements under para 16(2) Schedule 19, Finance Act 2016 for all UK operations and applies from the date of publication until it is superceded.

This strategy applies from the date of publication. References to UK Taxation apply to Income Tax, Corporation Tax, PAYE, NIC, VAT, IPT and Stamp Duty Land Tax. The Group has no subsidiaries incorporated or operating outside the UK.

The responsibility for the implementation of the Group’s tax strategy rests with the Senior Accounting Officer.

### **Aim**

This strategy sets out United Living’s strategic and operational approach to tax.

The strategy complements our corporate aims, promoting and embedding the highest standards of accountability, integrity and probity and to set the appropriate policies and controls to support decision making.

### **Governance in relation to UK taxation**

The ultimate responsibility for United Living’s tax strategy and compliance rests with the Board of United Living. The Chief Finance Officer is the member of the Board with executive responsibility for tax matters and compliance.

As an overriding principle, United Living is committed to be a responsible tax payer and to ensure tax compliance. The Chief Finance Officer and the Financial Accountant hold regular meetings with external tax advisers to ensure United Living is compliant. The Chief Finance Officer ensures that there are robust controls in place, so that the correct amount of tax is identified and paid.

### **Risk management**

United Living has a low level of appetite for risk and therefore does not use aggressive tax structures. This means that we seek to account for, report on and pay the correct amount of tax on time.

Transactions with a tax impact are only undertaken with United Living’s commercial goals in mind and not undertaken for a tax benefit or incentive.

Tax risks are assessed on a case by case basis, allowing United Living to arrive at well-reasoned conclusions on how each individual risk should be managed. Where there is uncertainty in how the relevant tax law should be applied, external tax advice is sought.

## **Tax planning**

United Living's strategy is to effectively manage all its tax responsibilities and liabilities without adopting aggressive tax-saving schemes.

The Chief Finance Officer and tax advisors manage tax planning to ensure tax compliance and efficiency. The Chief Finance Officer ensures that United Living is kept up to date with changes to the business environment and UK tax legislation.

The commercial needs of the business will not override compliance with laws and regulation. The tax implications are taken account in decision making and will provide a clear understanding of the tax consequences of any decisions made.

## **Approach to its dealings with HMRC.**

United Living is committed to the principles of openness and transparency in its approach to dealing with HMRC. In particular, United Living commits to:

- An open and collaborative relationship with HMRC
- Make accurate and timely disclosure in correspondence and returns, and respond to queries and information requests in a timely manner
- Resolve issues with HMRC before returns are filed and if disagreements arise, work with HMRC to resolve issues by agreement
- Be open and transparent about decision making, governance and tax planning

## **Companies covered by this Tax Strategy**

- United Living Group
- United Living (South) Limited
- United Living (South) Group Limited
- United Living (South) Holdings Limited
- United Living (South) Woolwich Limited
- United Living (North) Limited
- United Living (North) Group Limited
- United Living (North) Holdings Limited
- ULS Living Limited
- United City Living Limited